

State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Donald S. Hill

August
FY 2000

SUMMARY

Monthly Revenue

	FY 00	FY 99	Inc/(Dec)
Gen & Educ	\$ 77.0	\$ 68.4	\$ 8.6
Highway	\$ 16.7	\$ 16.8	\$ (0.1)
Fish & Game	\$ 0.6	\$ 0.6	\$ 0

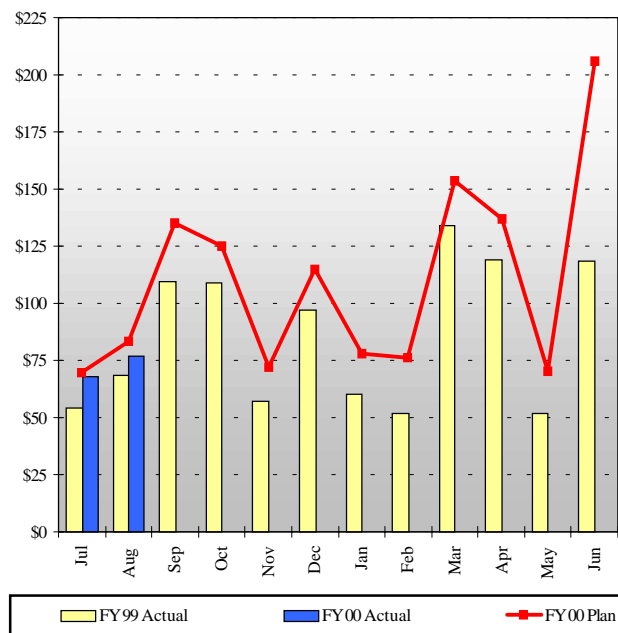
YTD Revenue

	FY 00	FY 99	Inc/(Dec)
Gen & Educ	\$ 145.0	\$ 122.6	\$ 22.4
Highway	\$ 35.3	\$ 34.0	\$ 1.3
Fish & Game	\$ 1.1	\$ 1.2	\$ (0.1)

Current Month Analysis

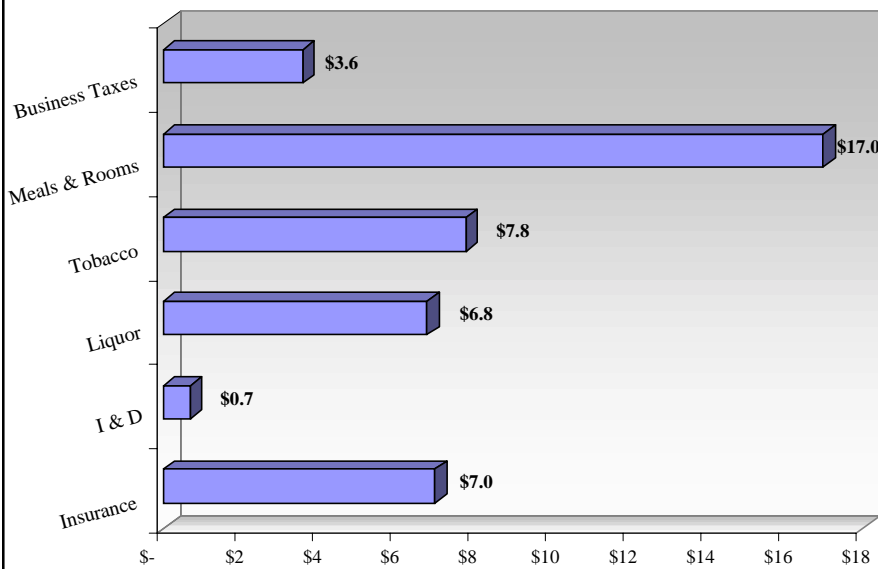
General & Education Funds	FY00 Actuals	FY00 Plan	Actual vs. Plan
Business Profits Tax	\$ 0.7	\$ 4.7	\$ (4.0)
Business Enterprise Tax	2.9	2.2	0.7
Subtotal	3.6	6.9	(3.3)
Meals & Rooms Tax	17.0	17.0	-
Tobacco Tax	7.8	9.7	(1.9)
Liquor Sales and Distribution	6.8	7.8	(1.0)
Interest & Dividends Tax	0.7	0.7	-
Insurance Tax	7.0	5.7	1.3
Communications Tax	4.0	3.9	0.1
Real Estate Transfer Tax	6.7	8.3	(1.6)
Estate & Legacy Tax	4.4	4.4	-
Court Fines & Fees	1.7	2.1	(0.4)
Securities Revenue	0.6	0.5	0.1
Utility Tax	-	-	-
Board & Care Revenue	0.4	0.8	(0.4)
Beer Tax	1.2	1.3	(0.1)
Racing Revenue	0.3	0.4	(0.1)
Other	4.3	4.5	(0.2)
Transfers from Sweepstakes	5.3	4.6	0.7
Tobacco Settlement	-	-	-
Education Property Tax	0.2	-	0.2
Subtotal	72.0	78.6	(6.6)
Net Medicaid Enhancement Rev	2.5	2.5	-
Subtotal	74.5	81.1	(6.6)
Other Medicaid Enhancement Rev to Fund Net Appropriations	2.5	2.5	-
Total	\$ 77.0	\$ 83.6	\$ (6.6)

Monthly Unrestricted Revenue



All funds reported in Millions

Monthly Performance for Major Categories



Outlined below are the revenue changes that resulted from the new Education spending plan. The plan contains funding from a variety of sources including tax increases, an estimated \$56 million from the tobacco settlement, and an estimated \$56 million of net earnings from the Sweepstakes Commission. Tax highlights are noted below:

- New \$6.60 per \$1,000 statewide property tax
- 1% increase in Business Profits Tax to 8%
- .25% increase in Business Enterprise Tax to .5%
- \$.15 per pack increase in cigarette tax to \$.52 per pack
- \$2.50 increase in Real Estate Transfer tax to \$7.50 per thousand
- New 8% tax on rental cars.

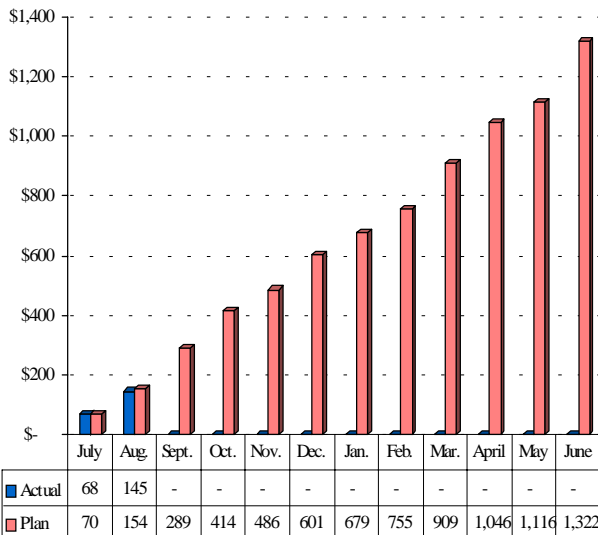
Comparison to FY 99

General & Education Funds	Monthly			Year-to-Date			
	FY 00 Actuals	FY 99 Actuals	Inc/(Dec)	FY 00 Actuals	FY 99 Actuals	Inc/(Dec)	% Inc/(Dec)
Business Profits Tax	\$ 0.7	\$ 1.4	\$ (0.7)	\$ 3.9	\$ 6.5	\$ (2.6)	-40.0%
Business Enterprise Tax	2.9	1.3	1.6	6.5	4.7	1.8	38.3%
Subtotal	3.6	2.7	0.9	10.4	11.2	(0.8)	-7.1%
Meals & Rooms Tax	17.0	15.0	2.0	29.9	27.1	2.8	10.3%
Tobacco Tax	7.8	7.2	0.6	17.5	13.2	4.3	32.6%
Liquor Sales and Distribution	6.8	6.2	0.6	14.0	14.0	-	0.0%
Interest & Dividends Tax	0.7	0.6	0.1	1.2	0.8	0.4	50.0%
Insurance Tax	7.0	5.7	1.3	7.4	6.7	0.7	10.4%
Communications Tax	4.0	3.5	0.5	7.8	7.0	0.8	11.4%
Real Estate Transfer Tax	6.7	5.1	1.6	14.0	10.6	3.4	32.1%
Estate & Legacy Tax	4.4	6.5	(2.1)	7.9	8.9	(1.0)	-11.2%
Court Fines & Fees	1.7	2.2	(0.5)	3.9	4.1	(0.2)	-4.9%
Securities Revenue	0.6	0.3	0.3	1.0	0.7	0.3	0.4
Utility Tax	-	-	-	-	-	-	-
Board & Care Revenue	0.4	0.7	(0.3)	1.6	1.8	(0.2)	-11.1%
Beer Tax	1.2	1.3	(0.1)	2.5	2.4	0.1	4.2%
Racing Revenue	0.3	0.3	-	0.7	0.7	-	-
Other	4.3	4.9	(0.6)	7.1	7.2	(0.1)	-1.4%
Transfers from Sweepstakes	5.3	-	5.3	5.3	-	5.3	-
Tobacco Settlement	-	-	-	-	-	-	-
Education Property Tax	0.2	-	0.2	7.8	-	7.8	-
Subtotal	72.0	62.2	9.8	140.0	116.4	23.6	20.3%
Net Medicaid Enhancement Rev	2.5	3.1	(0.6)	2.5	3.1	(0.6)	-
Subtotal	74.5	65.3	9.2	142.5	119.5	23.0	19.2%
Other Medicaid Enhancement Rev to Fund Net Appropriations	2.5	3.1	(0.6)	2.5	3.1	(0.6)	-
Total	\$ 77.0	\$ 68.4	\$ 8.6	\$ 145.0	\$ 122.6	\$ 22.4	18.3%

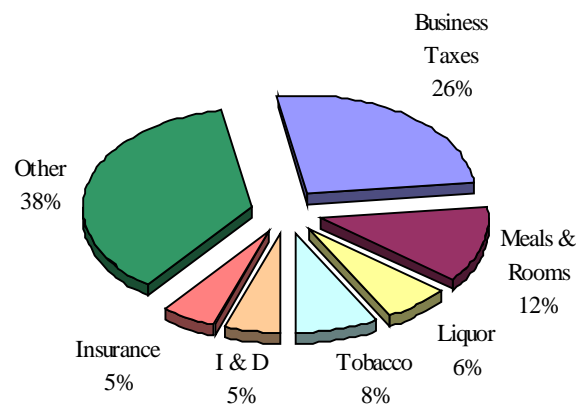
Year-to-Date Analysis

General & Education Funds	Actuals FY 00			Actual vs. Plan		Revenue Estimates for FY 00 *		
	General	Education	Total	Plan	vs. Plan	General	Education	Total
Business Profits Tax	\$ (1.7)	\$ 5.6	\$ 3.9	\$ 10.2	\$ (6.3)	\$ 172.0	\$ 22.4	\$ 194.4
Business Enterprise Tax	(7.0)	13.5	6.5	5.6	0.9	73.1	54.1	127.2
Subtotal	(8.7)	19.1	10.4	15.8	(5.4)	245.1	76.5	321.6
Meals & Rooms Tax	29.4	0.5	29.9	30.0	(0.1)	146.0	10.0	156.0
Tobacco Tax	16.5	1.0	17.5	18.9	(1.4)	74.8	27.8	102.6
Liquor Sales and Distribution	14.0	-	14.0	15.2	(1.2)	80.0	-	80.0
Interest & Dividends Tax	1.2	-	1.2	1.1	0.1	66.0	-	66.0
Insurance Tax	7.4	-	7.4	6.4	1.0	63.0	-	63.0
Communications Tax	7.8	-	7.8	7.7	0.1	49.0	-	49.0
Real Estate Transfer Tax	11.8	2.2	14.0	15.6	(1.6)	59.0	26.1	85.1
Estate & Legacy Tax	7.9	-	7.9	8.8	(0.9)	52.0	-	52.0
Court Fines & Fees	3.9	-	3.9	4.1	(0.2)	22.0	-	22.0
Securities Revenue	1.0	-	1.0	1.0	-	22.5	-	22.5
Utility Tax	-	-	-	-	-	10.5	-	10.5
Board & Care Revenue	1.6	-	1.6	1.7	(0.1)	10.7	-	10.7
Beer Tax	2.5	-	2.5	2.4	0.1	11.7	-	11.7
Racing Revenue	0.7	-	0.7	0.8	(0.1)	3.5	-	3.5
Other	7.1	-	7.1	7.2	(0.1)	42.6	-	42.6
Transfers from Sweepstakes	-	5.3	5.3	4.6	0.7	-	56.0	56.0
Tobacco Settlement	-	-	-	-	-	2.7	56.0	58.7
Education Property Tax	-	7.8	7.8	7.2	0.6	-	34.8	34.8
Subtotal	104.1	35.9	140.0	148.5	(8.5)	961.1	287.2	1,248.3
Net Medicaid Enhancement Rev	2.5	-	2.5	2.5	-	63.7	-	63.7
Subtotal	106.6	35.9	142.5	151.0	(8.5)	1,024.8	287.2	1,312.0
Other Medicaid Enhancement Rev to Fund Net Appropriations	2.5	-	2.5	2.5	-	10.0	-	10.0
Total	\$ 109.1	\$ 35.9	\$ 145.0	\$153.5	\$ (8.5)	\$ 1,034.8	\$ 287.2	\$ 1,322.0

Cumulative Unrestricted Revenue



Major Revenue Contributors *



* Based upon FY 2000 Revenue Estimates

* FY 2000 Revenue Estimates are comprised of the Legislative Estimate for the General Fund and the current estimate for the Education Fund.

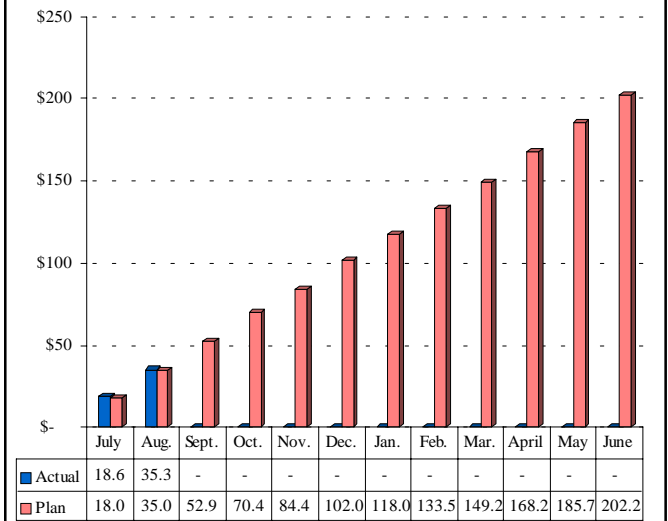
Year-to-Date Analysis

Highway Fund

Revenue Category	FY 00 Actuals	FY 00 Plan	Actual vs. Plan
Gasoline Road Toll	\$ 21.7	\$ 22.4	\$ (0.7)
Miscellaneous	0.5	0.8	(0.3)
Motor Vehicle Fees			
MV Registrations	10.1	8.9	1.2
MV Operators	1.4	1.3	0.1
Inspection Station Fees	0.3	0.2	0.1
MV Miscellaneous Fees	0.9	1.0	(0.1)
Certificate of Title	0.4	0.4	-
Total Fees	13.1	11.8	1.3
Total	\$ 35.3	\$ 35.0	\$ 0.3

The FY 00 Legislative Estimate is \$ 202.2. The estimate is 3% above FY 99 actuals.

Cumulative Unrestricted Revenue

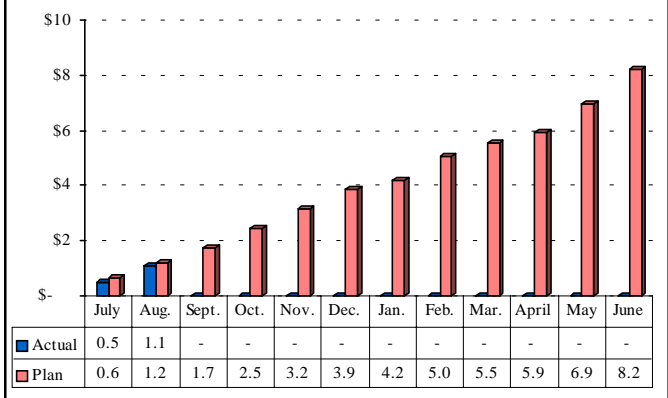


Fish & Game Fund

Revenue Category	FY 00 Actuals	FY 00 Plan	Actual vs. Plan
Fish and Game Licenses	\$ 1.0	\$ 1.1	\$ (0.1)
Fines and Penalties	0.0	0.0	(0.0)
Miscellaneous Sales	0.0	0.0	(0.0)
Federal Recoveries Indirect Costs	0.1	0.1	-
Total	\$ 1.1	\$ 1.2	\$ (0.1)

The FY 00 Legislative Estimate is \$ 8.2. The estimate is 1% above FY 99 actuals.

Cumulative Unrestricted Revenue



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